

Chaturvedi & Company

Chartered Accountants

KOLKATA

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INDEPENDENT AUDITORS' REVIEW REPORT ON REVIEW OF INTERIM FINANCIAL RESULTS

TO THE BOARD OF DIRECTORS OF MEENAKSHI INDIA LIMITED

1. We have reviewed the accompanying Statement of Unaudited Financial Results of MEENAKSHI INDIA LIMITED ("the company"), for the quarter and nine months ended December 31, 2018 ("the Statement"), being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This Statement which is the responsibility of the Company's Management and has been approved by the Board of Directors has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34- "Interim Financial Reporting" ("Ind AS 34") prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statements based on our review
3. We conducted our review of statement in accordance with the Standard on review Engagement (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review and the audit conducted by us for the year ended 31-03-2019 (except for the effects / possible effects of our observation stated in para 3 above) nothing has come to our attention that causes us to believe that the Statement of audited financial results prepared for the year ended 31st March 2019 in accordance with the aforesaid Indian Accounting Standards and other recognized accounting practices and policies has not disclosed the information require to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.
5. The comparative financial information of the company for the corresponding quarter and nine months ended 31-12-2017 was reviewed and audited by the predecessor auditor who expressed an unmodified opinion vide their report dated 16-07-2018 and reliance has been placed by us on the same for the purpose of this report.
6. The INDAS financial statements of the company for the year ended March 31 2018 were audited by the predecessor auditor who expressed unmodified opinion vide report dated 16-07-2018
7. Our report is not modified in respect these matters.

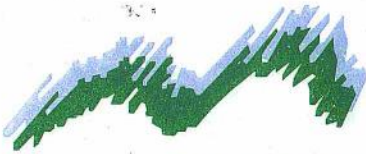
Chennai
30-05-2019



For Chaturvedi & Co
Chartered Accountants
FRN 302137E

S. Ganesan

S Ganesan, FCA
Partner
M. No. 217119



meenakshi
(india) limited

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Annexure III to Clause - 41
PART I

Statement of Unaudited results for the quarter ended 31st December 2018

(Rs. In Lakhs)

Particulars	NINE MONTH ENDED		QUARTER ENDED			YEAR ENDED
	31.12.2018	31.12.2017	31.12.2018	31.12.2017	30.09.2018	31.03.2018
					Unaudited	Audited
I. Revenue						
a. Sale of product and Services	6,164	7,758	2,772	2,695	1,429	11,761
b. Other Income	87	352	75	155	-42	541
Total Income (I)	6,250	8,110	2,847	2,850	1,387	12,302
II. Expenses						
a. Cost of materials consumed	2,659	5,203	927	2,045	486	6,006
b. Purchase of Stock in Trade	291	-	105	-	186	-
c. Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	-693	-991	280	-535	-461	577
d. Employee benefit expense	2,007	1,904	662	655	676	2,767
e. Finance Cost	80	175	42	61	22	176
f. Depreciation and amortization expense	90	95	30	32	30	127
g. Other expenses	1,414	1,601	696	543	374	2,461
Total Expenses (II)	5,848	7,987	2,741	2,801	1,314	12,114
III. Profit/(Loss) before Exceptional Item and Tax (I-II)	402	123	106	49	73	188
IV. Exceptional Items	-	-	-	-	-	-
V. Profit / (Loss) from before tax (III-IV)	402	123	106	49	73	188
VI. Tax expense:						
Current Tax	-	-	-	-	-	35
Deferred Tax	-	-	-	-	-	70
VII. Profit/(Loss) for the period from continuing operation (V-VI)	402	123	106	49	73	153
VIII. Other Comprehensive Income / (Loss)						
A(i) Items that will not be reclassified to profit or loss	11	-9	4	-3	4	-13
(ii) Income tax (expense)/credit relating to items that will not be reclassified to profit or loss	-3	3	-1	1	-1	4
Total other Comprehensive Income / (Loss)	8	-6	3	-2	3	-9
Total Comprehensive Income / (Loss) for the period (IX+X)	410	117	109	47	76	144
X Paid up equity share capital [Face value Rs 10/- per share]	375	375	375	375	375	375
Reserves excluding Revaluation Reserves as per balance sheet of previous accounting year	1,042	898	1,042	898	1,042	898
XI Earnings per share (EPS) (of Rs 10/- each)						
a. Basic	10.72	3.28	2.83	1.31	1.95	4.08
b. Diluted	10.72	3.28	2.83	1.31	1.95	4.08

Not Annualised

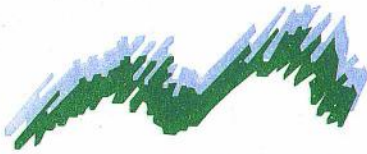
1. The above unaudited financial results have been reviewed by audit committee of the Board and approved by the Board of Directors at its meeting on 07.02.2019. The Statutory Auditors have carried out limited review of financial results for the quarter year ended 31-12-2018.

2. The financial results of the company have been prepared in accordance with Indian Accounting Standard (Ind-AS) notified under Companies (Accounting Standards) Rules 2015 as amended by Companies (Indian Accounting Standard) (Amendment) Rules, 2016. The company adopted has Ind AS from April 1, 2017 and accordingly, these financial results have been prepared in accordance with the recognition and measurement principles in Ind AS 34 - Interim Financial reporting, prescribed under section 133 of Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India

3. Figures for previous period / year have been regrouped wherever necessary to confirm to current period classification.



APPAREL MANUFACTURERS & EXPORTERS



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4. The company is mainly engaged in the manufacturing of Textile product and growing of Coffee and Pepper. Based on the "management approach" as defined in Ind-AS 108 - Operating Segments, the Chief Operating Decision Marker evaluates the Company's performance and allocates resources based on an analysis of various performance indicators by business segments. Accordingly, information has been presented along these business segments. The accounting principles used in the preparation of the financial statements are consistently applied to record revenue and expenditure in individual segments

	31.12.2018	31.12.2017	31.12.2018	31.12.2017	30.09.2018	31.03.2018
1. Segment Revenue						
a. Textiles	5,779	7,666	2,660	2,682	2,523	11,628
b. Others	385	92	112	13	18	133
Total	6,164	7,758	2,772	2,695	2,541	11,761
Less : Inter Segment Revenue						
Net Sales / Income from Operations	6,164	7,758	2,772	2,695	2,541	11,761
2. Segment Results Profit (+) Loss (-) before Tax and interest						
a. Textiles	511	289	157	108	101	315
b. Others	-29	9	-9	2	4	22
Total Profit / (Loss)	482	298	148	110	105	337
Less : i) Interest	80	175	42	61	63	176
ii) Other unallocable expenditure net off including exceptional item Rs.306.48 lacs	-	-			-	-
iii) Un allocable income	-	-				-27
Total Profit before tax	402	123	106	49	42	188
3. Capital Employed (Segment Assets - Segment Liability)						
a. Textiles	851	867	851	867	893	2,416
b. Others	1,176	798	1,176	798	772	416
Total Capital Employed	2,027	1,665	2,027	1,665	1,665	2,832

5. The financial results are available on the website of company - www.milgroup.net

Date : 07.02.2019



For and on behalf of the Board
Sd/-
Ashutosh Goenka
Managing Director

APPAREL MANUFACTURERS & EXPORTERS